



Basic Income Earth Network (BIEN)
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ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Basic Income Earth Network (BIEN) was constituted as a Charitable Incorporated Organisation on the 11th June 2017 and registered as a charity, number 1177066, on the 8th February 2018. Its constitution was amended on the 21st December 2020.

Trustees during the year were as follows: Anja Askeland (from 28/8/23); Diana Bashur; Sarath Davala; Jurgen De Wispelaere (from 28/8/23); John Simon Duffy; Jacob Eliot; James Grant; Michael Hinford (21/9/23); Neil Howard; Reinhard Huss; Peter Knight; Hilde Latour; Julio Linares; Anne Glenda Miller; Kai Carrigan Nau (from 21/9/23); Olaf Ostertag (from 28/8/23); Tyler Prochazka; Lindsay Stirton (from 21/12/23); Malcolm Torry; Mike Valentine (until 22/6/23); Mark Wadsworth (until 22/3/2023); Toru Yamamori (until 28/8/23).

Sarath Davala was the Chair. The Deputy Chair was Hilde Latour. The Treasurer was Malcolm Torry. The Secretary was Diana Bashur.

Trustees met twelve times during the year.

A hybrid annual congress was held: face to face in the Republic of Korea, and online. The 2023 Annual General Meeting took place online at the end of the congress. The 2024 congress will take place in the UK, at the University of Bath.

During the year, BIEN maintained a website, published news updates, maintained contact with its members and with affiliated organisations, and responded to requests for information. In following up to the memorandum of understanding agreed with the United Nations Development Programme in 2021, BIEN has expanded its engagement with the United Nations in 2023, including with the Executive Office of the United Nations' Secretary General.

BIEN has now established regional hubs in Africa and Latin America, and is working towards a regional hub in Asia. Grants from the Mustardseed Trust and from the Lankelly Chase Foundation have enabled BIEN to employ a staff member to co-ordinate the hubs project and to contract with organisations in Africa and Latin America to provide regional hub management. The project is supervised by trustee Neil Howard. BIEN is grateful to the Mustardseed Trust and the Lankelly Chase Foundation for their funding of this project.

BIEN is also grateful to The Institute for grant funding a new project: a Basic Income knowledge repository. The grant will be used initially to fund research at the University of Bath. The project is supervised by trustee Jurgen De Wispelaere.

BIEN's finances are stable. The Mustardseed, Lankelly Chase and The Institute grants will fund the regional hubs and knowledge repository projects, and membership fees and donations will enable BIEN to meet its other obligations for the next few years.

BIEN is very grateful to those individuals and organisations who continue to give time, effort and financial support to its work.

Public benefit statement: During 2023 the activities above were in accordance with the objects of the charity: 'To educate the general public about Basic Income, that is, a periodic cash payment delivered to all on an individual basis, without means test or work requirement; to serve as a link between the individuals and groups committed to, or interested in, Basic Income; to stimulate and disseminate research about Basic Income; and to foster informed public discussion on Basic Income throughout the world.' All of the Trust's publications published during 2023 are freely available on the website.

Sarath Davala, Chair

Malcolm Torry, Treasurer

Date: 22 February 2024

**Independent Examiner's Report to the Trustees of
BASIC INCOME EARTH NETWORK**

Responsibilities and Basis of Report

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31st December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act;

or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Garrood 28/2/2024

A P Garrood ACA
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BASIC INCOME EARTH NETWORK (BIEN)

Charity number 1177066

Receipts and payments

for the period 1st January 2023 to 31st December 2023

	1/1 to 31/12 2023 CAF Bank	1/1 to 31/12 2023 PayPal	1/1 to 31/12 2023 Total
Brought forward, balance 31/12/22	56956.23	0	56956.23
Income			
Membership fees and donations	1360.21	1882.25	3242.46
Donated royalties	1162.73	0	1162.73
Gift Aid	0	0	0
Lankelly Chase grant for hubs project	50000.00	0	50000.00
Mustardseed Trust grant for hubs project	40460.55	0	40460.55
The Institute grant for knowledge repository	38927.45	0	38927.45
Interest	<u>1602.60</u>	<u>0</u>	<u>1602.60</u>
Total income	133513.54	1882.25	135395.79
Expenditure			
Website and email inboxes	1930.59	0	1930.59
Mailchimp (monthly update)	2535.50	0	2535.50
Zoom account	143.88	0	143.88
PayPal fees/bank charges	281.28	67.76	349.04
Trustee expenses	506.15	0	506.15
Insurance premium	511.98	0	511.98
Events	120	0	120
Staff costs	20448.05	0	20448.05
Independent contractors	14948.06	3090.00	18038.06
Copyright infringement penalties	1374.00	0	1374.00
Accounts inspection	<u>25.00</u>	<u>0</u>	<u>25.00</u>
Total expenditure	42824.49	3157.76	45982.25
Transfers			
Transfer UK Bank to UK Paypal	-2698.73	2698.73	0
Total transfers	-2698.73	2698.73	0
Balance at 31st December 2023	144946.55	1423.22	146369.77
Funds			
General Fund	14895.93		
BIEN hubs project	83546.39		
Knowledge repository	38927.45		
Permanent Fund	<u>9000.00</u>		
Total	146369.77		
Bank accounts			
Cafcash	4465.43		
Caf Gold	<u>140481.12</u>		
Total	144946.55		

Notes

1. Hubs project: movements 1/1/23 to 31/12/23

Hubs project balance at 31/12/22		31571.95
Grants received		
Lankelly Chase	50000.00	
Mustardseed	<u>40460.55</u>	
Total grants received	90460.55	90460.55
Expenditure		
Hubs project coordinator salary and costs	20448.05	
Hub managers contract fees	<u>18038.06</u>	
Total costs	38486.11	<u>38486.11</u>
Hubs project balance at 31/12/23		83546.39

This table should be read in conjunction with the hubs project projection in the appendix.

2. Knowledge repository project: movements 1/1/23 to 31/12/23

Knowledge repository project balance at 31/12/22		0
Grants received		
The Institute	<u>38927.45</u>	
Total grants received	38927.45	38927.45
Expenditure		
Total costs	0	<u>0</u>
Knowledge repository project balance at 31/12/23		38927.45



Malcolm Torry, Treasurer

22 February 2024

Appendix to the accounts for 1/1/23 to 31/12/23

Financial projection for the hubs project to June 2025

Please note that the financial year for the hubs project grants runs from July to June, and not from January to December.

EXPENDITURE	£
Year 1, July 2022 to June 2023	
Regional hubs co-ordinator for three years: year 1, salary £19,200 p.a. + £1,970 employer NICs and pension	21,170
Africa hub manager for three years: year 1, contract fee £12,000	12,000
Operating budget for hub manager and expenses for co-ordinator	3,000
Total for year 1, July 2022 to June 2023	36,170
Year 2, July 2023 to June 2024	
Co-ordinator year 2, salary, employer NICs and pension	23,287
Africa hub manager for three years: year 2, contract fee	12,840
Latin America hub manager for two years: year 1, contract fee	12,000
Asia hub manager for two years: year 1, contract fee	12,000
Operating budgets for three hub managers and expenses for co-ordinator	7,000
Total for year 2, July 2023 to June 2024	67,127
Year 3, July 2024 to June 2025	
Co-ordinator year 3, salary, employer NICs and pension	24,451
Africa hub manager for three years: year 3, contract fee	13,482
Latin America hub manager for two years: year 2, contract fee	12,600
Asia hub manager for two years: year 2, contract fee	12,600
Operating budgets for three hub managers and expenses for co-ordinator	8,000
Total for year 3, July 2024 to June 2025	71,133
Total for project	174,430
INCOME	
Lankelly Chase grant received	50,000
Mustardseed grant received and expected	121,054
Total income	171,054
Deficit to be met from general or permanent funds	3,376