

## BASIC INCOME EARTH NETWORK (BIEN)

Charity number 1177066

### Receipts and payments

for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023

	1/1 to 31/12 2023 CAF Bank	1/1 to 31/12 2023 PayPal	1/1 to 31/12 2023 Total
<b>Brought forward, balance 31/12/22</b>	56956.23	0	56956.23
<b>Income</b>			
Membership fees and donations	1360.21	1882.25	3242.46
Donated royalties	1162.73	0	1162.73
Gift Aid	0	0	0
Lankelly Chase grant for hubs project	50000.00	0	50000.00
Mustardseed Trust grant for hubs project	40460.55	0	40460.55
The Institute grant for knowledge repository	38927.45	0	38927.45
Interest	<u>1602.60</u>	<u>0</u>	<u>1602.60</u>
<b>Total income</b>	133513.54	1882.25	135395.79
<b>Expenditure</b>			
Website and email inboxes	1930.59	0	1930.59
Mailchimp (monthly update)	2535.50	0	2535.50
Zoom account	143.88	0	143.88
PayPal fees/bank charges	281.28	67.76	349.04
Trustee expenses	506.15	0	506.15
Insurance premium	511.98	0	511.98
Events	120	0	120
Staff costs	20448.05	0	20448.05
Independent contractors	14948.06	3090.00	18038.06
Copyright infringement penalties	1374.00	0	1374.00
Accounts inspection	<u>25.00</u>	<u>0</u>	<u>25.00</u>
<b>Total expenditure</b>	42824.49	3157.76	45982.25
<b>Transfers</b>			
Transfer UK Bank to UK Paypal	-2698.73	2698.73	0
<b>Total transfers</b>	-2698.73	2698.73	0
<b>Balance at 31<sup>st</sup> December 2023</b>	144946.55	1423.22	146369.77
<b>Funds</b>			
General Fund	14895.93		
BIEN hubs project	83546.39		
Knowledge repository	38927.45		
Permanent Fund	<u>9000.00</u>		
Total	146369.77		
<b>Bank accounts</b>			
Cafcash	4465.43		
Caf Gold	<u>140481.12</u>		
Total	144946.55		

**Notes**

**1. Hubs project: movements 1/1/23 to 31/12/23**

<b>Hubs project balance at 31/12/22</b>		31571.95
<b>Grants received</b>		
Lankelly Chase	50000.00	
Mustardseed	<u>40460.55</u>	
Total grants received	90460.55	90460.55
<b>Expenditure</b>		
Hubs project coordinator salary and costs	20448.05	
Hub managers contract fees	<u>18038.06</u>	
Total costs	38486.11	<u>38486.11</u>
<b>Hubs project balance at 31/12/23</b>		83546.39

This table should be read in conjunction with the hubs project projection in the appendix.

**2. Knowledge repository project: movements 1/1/23 to 31/12/23**

<b>Knowledge repository project balance at 31/12/22</b>		0
<b>Grants received</b>		
The Institute	<u>38927.45</u>	
Total grants received	38927.45	38927.45
<b>Expenditure</b>		
Total costs	0	<u>0</u>
<b>Knowledge repository project balance at 31/12/23</b>		38927.45



Malcolm Torry, Treasurer

22 February 2024

## Appendix to the accounts for 1/1/23 to 31/12/23

### Financial projection for the hubs project to June 2025

Please note that the financial year for the hubs project grants runs from July to June, and not from January to December.

<b>EXPENDITURE</b>	£
<b>Year 1, July 2022 to June 2023</b>	
Regional hubs co-ordinator for three years: year 1, salary £19,200 p.a. + £1,970 employer NICs and pension	21,170
Africa hub manager for three years: year 1, contract fee £12,000	12,000
Operating budget for hub manager and expenses for co-ordinator	3,000
<b>Total for year 1, July 2022 to June 2023</b>	<b>36,170</b>
<b>Year 2, July 2023 to June 2024</b>	
Co-ordinator year 2, salary, employer NICs and pension	23,287
Africa hub manager for three years: year 2, contract fee	12,840
Latin America hub manager for two years: year 1, contract fee	12,000
Asia hub manager for two years: year 1, contract fee	12,000
Operating budgets for three hub managers and expenses for co-ordinator	7,000
<b>Total for year 2, July 2023 to June 2024</b>	<b>67,127</b>
<b>Year 3, July 2024 to June 2025</b>	
Co-ordinator year 3, salary, employer NICs and pension	24,451
Africa hub manager for three years: year 3, contract fee	13,482
Latin America hub manager for two years: year 2, contract fee	12,600
Asia hub manager for two years: year 2, contract fee	12,600
Operating budgets for three hub managers and expenses for co-ordinator	8,000
<b>Total for year 3, July 2024 to June 2025</b>	<b>71,133</b>
<b>Total for project</b>	<b>174,430</b>
<b>INCOME</b>	
Lankelly Chase grant received	50,000
Mustardseed grant received and expected	121,054
<b>Total income</b>	<b>171,054</b>
Deficit to be met from general or permanent funds	3,376