

BASIC INCOME EARTH NETWORK (BIEN)

Charity number 1177066

HALF YEAR ACCOUNTS

Receipts and payments

for the period 1st January 2024 to 30th June 2024

	1/1 to 30/06 2024 CAF Bank	1/1 to 30/06 2024 PayPal	1/1 to 30/06 2024 Total
Brought forward, balance 31/12/23	144946.55	1423.22	146369.77
Income			
Membership fees and donations	473.09	862.00	1335.09
Donated royalties	169.99	0	169.99
Gift Aid	0	0	0
Mustardseed Trust grant for hubs project	0	0	0
The Institute grant for knowledge repository	16000.00	0	16000.00
Interest	<u>1266.69</u>	<u>0</u>	<u>1266.69</u>
Total income	17909.77	862.00	18771.77
Expenditure			
Website and email inboxes	51.78	0	51.78
Mailchimp (monthly update)	1605.72	0	1605.72
Zoom account	0	0	0
Matrix communications and info tech	0	104.12	104.12
PayPal fees/bank charges	186.33	27.98	214.31
Trustee expenses	519.60	0	519.60
Insurance premium	0	0	0
Events	4826.64	0	4826.64
Staff costs	10965.04	0	10965.04
Independent contractors	9016.50	0	9016.50
Knowledge repository	45018.00	0	45018.00
Copyright infringement penalties	0	0	0
Accounts inspection	<u>250.00</u>	<u>0</u>	<u>250.00</u>
Total expenditure	72439.61	132.10	72571.71
Transfers			
Transfer UK Bank to UK Paypal	0	0	0
Total transfers	0	0	0
Balance at 30th June 2024	90416.71	2153.12	92569.83
Funds			
General Fund	14922.17		
BIEN hubs project	58738.21		
Knowledge repository	9909.45		
Permanent Fund	<u>9000.00</u>		
Total	92569.83		

Bank accounts

Cafcash	7179.85
Caf Gold	<u>83236.86</u>
Total	90416.71

Notes**1. Hubs project: movements 1/1/24 to 30/06/24**

Hubs project balance at 31/12/23		83546.39
Grants received		
Lankelly Chase	0	
Mustardseed	<u>0</u>	
Total grants received	0	0
Expenditure		
Hubs project coordinator salary and costs	10965.04	
Hub managers contract fees	9016.50	
Events	<u>4826.64</u>	
Total costs	24808.18	<u>24808.18</u>
Hubs project balance at 30/06/24		58738.21

This table should be read in conjunction with the hubs project projection in the appendix.

2. Knowledge repository project: movements 1/1/24 to 30/06/24

Knowledge repository project balance at 31/12/23		38927.45
Grants received		
The Institute	<u>16000.00</u>	
Total grants received	16000.00	16000.00
Expenditure		
University of Bath for research	19000.00	
Autonomy for knowledge repository services	18000.00	
Common Knowledge for knowledge repository services	<u>8018.00</u>	
Total costs	45018.00	<u>45018.00</u>
Knowledge repository project balance at 30/06/24		9909.45



Malcolm Torry, Treasurer

1 July 2024

Appendix to the half year accounts for 1/1/24 to 30/06/24

Financial projection for the hubs project to June 2025

Please note that the financial year for the hubs project grants runs from July to June, and not from January to December.

EXPENDITURE	£
Year 1, July 2022 to June 2023	
Regional hubs co-ordinator for three years: year 1, salary £19,200 p.a. + £1,970 employer NICs and pension	21,170
Africa hub manager for three years: year 1, contract fee £12,000	12,000
Operating budget for hub manager and expenses for co-ordinator	3,000
Total for year 1, July 2022 to June 2023	36,170
Year 2, July 2023 to June 2024	
Co-ordinator year 2, salary, employer NICs and pension	23,287
Africa hub manager for three years: year 2, contract fee	12,840
Latin America hub manager for two years: year 1, contract fee	12,000
Asia hub manager for two years: year 1, contract fee	12,000
Operating budgets for three hub managers and expenses for co-ordinator	7,000
Total for year 2, July 2023 to June 2024	67,127
Year 3, July 2024 to June 2025	
Co-ordinator year 3, salary, employer NICs and pension	24,451
Africa hub manager for three years: year 3, contract fee	13,482
Latin America hub manager for two years: year 2, contract fee	12,600
Asia hub manager for two years: year 2, contract fee	12,600
Operating budgets for three hub managers and expenses for co-ordinator	8,000
Total for year 3, July 2024 to June 2025	71,133
Total for project	174,430
INCOME	
Lankelly Chase grant received	50,000
Mustardseed grant received and expected	121,054
Total income	171,054
Deficit to be met from general or permanent funds	3,376