



RightfulShare

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For immediate release

First Crypto UBI Distribution, RightfulShare, Launches in South Africa

First of its kind crypto universal basic income project launches in small town in South Africa with unconditional crypto transfer

31 January 2023 - Today [RightfulShare: An Income Movement](#) launched its first unconditional universal basic income transfer with [GoodDollar](#) in South Africa. This is a pioneering step for fairer income access bringing both resources and web3 solutions to a small town in the country.

“We need a new approach to addressing poverty in South Africa. The current system is not working and we can no longer pretend that there will be enough jobs for everyone. By bringing visibility to the benefits of a digital basic income transfer, we’re expanding the possibilities for South Africans and nourishing the creativity and entrepreneurial spirit present in the country”, says Karen Jooste, Founder of RightfulShare.

The project began as a policy proposal in the South African parliament and has since moved into an independent initiative. Every month for one year, beneficiaries receive a digital basic income in GoodDollar to use as they choose.

“By providing micro-entrepreneurs with a digital basic income and using tokenomics to create a complimentary economy, we are making this a long-term sustainable economic project with promising implications for policy in South Africa and globally,” says Jooste.

The first initial transfer recipient was sent directly to Delano, a local agriculture entrepreneur from the small town Groblershoop in the Northern Cape province of South Africa. The region's formal unemployment rate is around 50%, with many young adults trying to find creative solutions to earn a living. They build business with limited resources, proving true entrepreneurship.

With the introduction of an unconditional universal basic income, RightfulShare aims to show that changing the current socio-economic system that disadvantages those without funds is possible by supporting individuals to meet their basic needs and expand their opportunities.



RIGHTFULSHARE
AN INCOME MOVEMENT

Alongside the basic income transfer, beneficiaries will also have access to mentoring and learning opportunities. These will range from business development to web3 education, to introduce and expand the opportunities participants can access.

The project is also being replicated in the metaverse, with the entire town of Groblershoop being built so those across the world can gain context. Those who contribute will be issued a social yield to document their investment on chain.

About RightfulShare

Rightful Share is setting out to prove that a basic income can strengthen entrepreneurial activity and boost incomes. By deploying a digital UBI (Universal Basic Income) it wants to make the economy accessible to millions of aspirational and ambitious South Africans who are currently locked out of opportunities. It wants to give them the chance to increase and diversify their income streams, to learn and to build their wealth.

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