



Basic Income Earth Network (BIEN)
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ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Basic Income Earth Network (BIEN) was constituted as a Charitable Incorporated Organisation on the 11th June 2017 and registered as a charity, number 1177066, on the 8th February 2018, as amended on the 21st December 2020.

Trustees during the year were as follows: Julio Aguirre; Jamie Cooke (until 27/09/2020); André Coelho (until 27/09/2020); Sarath Davala; Jacob Eliot (reappointed 27/09/2020); Louise Haagh (until 27/09/2020); Leah Hamilton; Aoife Hegarty; Barbara Jacobson (from 27/09/2020); Hilde Latour (from 27/09/2020); Julio Linares; Anne Glenda Miller (reappointed 27/09/2020); Tyler Prochazka (reappointed 27/09/2020); Mark Wadsworth; Toru Yamamori (reappointed 27/09/2020).

Until the 27th September Louise Haagh was the Chair, and from the 18th October Sarath Davala. The Treasurer was Mark Wadsworth, the Secretary was Julio Aguirre, and Malcolm Torry was General Manager.

Because of the Covid-19 pandemic, the annual congress, which was to have been in Brisbane, Australia, had to be cancelled: so the Annual General Meeting, which is always held at the end of the congress, was cancelled as well. As much as possible of the business that would normally have been carried out by the AGM was conducted by postal ballot. The CIO subsequently took advantage of the Charity Commission's permission to hold online General Meetings of members to hold a General Meeting on the 17th December in order to pass an amendment to the constitution to define 'meeting' to include online meetings, so that in the future Annual General Meetings can be held online if necessary.

On the date on which the AGM would have been held BIEN had 393 members.

The trustees held ten meetings during 2020, on the 26th January, 8th March, 5th April, 17th May, 28th June, 26th July, 6th September, 18th October, 19th November, 17th December.

During the year, BIEN replaced its educational website with a new one, published monthly news updates, maintained contact with its members and with affiliated organisations, published three videos about the relationship between Basic Income and the pandemic in different parts of the world, and responded to requests for information.

New initiatives planned for 2021 include fundraising for a series of Basic Income hubs on different continents, and a conference in Glasgow, Scotland (although at the time of writing it is not clear whether this will be a physical conference, an online conference, or both).

BIEN's finances are stable, and, even if no grant aid is forthcoming, membership fees and donations will enable BIEN to meet its obligations for the next few years.

BIEN is very grateful to those individuals and organisations who continue to give time, effort and financial support to its work. BIEN is particularly grateful to have received a generous donation of £10,000 during the year.

Public benefit statement: During 2020 the activities above were in accordance with the objects of the charity, that is, 'To educate the general public about Basic Income, that is, a periodic cash payment delivered to all on an individual basis, without means test or work requirement; to serve as a link between the individuals and groups committed to, or interested in, Basic Income; to stimulate and disseminate research about Basic Income; and to foster informed public discussion on Basic Income throughout the world.'. All of the Trust's publications published during 2020 are freely available on the website.

Sarath Davala, Chair

Mark Wadsworth, Treasurer

Date: 6/3/2021

**Independent Examiner's Report to the Trustees of
BASIC INCOME EARTH NETWORK**

Responsibilities and Basis of Report

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31st December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Garrood 8/3/2021

A P Garrood ACA
23 George Road
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BASIC INCOME EARTH NETWORK (BIEN)

Charity number 1177066

Receipts and payments

for the period 1st January 2020 to 31st December 2020

	2020 CAF Bank	2020 PayPal	2020 Total	2019 Total
Brought forward	14981.91	152.06	15133.97	16,287.73
Income				
Membership fees and donations	10783.46	1582.00	12365.46	2793.69
Donated royalties	252.05	0	252.05	0
Interest	10.98	0	10.98	21.17
Total income	<u>11046.49</u>	<u>1582.00</u>	<u>12628.49</u>	<u>2814.86</u>
Expenditure				
Website	444.72	0	444.72	436.78
Mailchimp (monthly update)	1899.73	0	1899.73	1429.55
PayPal fees/bank charges	104.34	42.99	147.33	179.91
Trustee expenses	0	0	0	0
Insurance	419.40	0	419.40	408.20
Events	0	0	0	1378.00
Belgian registration closure costs	0	0	0	111.18
Accounts inspection	25.00	0	25.00	25.00
Total expenditure	<u>2893.19</u>	<u>42.99</u>	<u>2936.18</u>	<u>3968.62</u>
Transfers				
Transfer UK PayPal to UK bank	1650.00	-1650.00	0	0
Total transfers	<u>1650.00</u>	<u>-1650.00</u>	<u>0</u>	<u>0</u>
Balance at 31st December 2020	<u>24785.21</u>	<u>41.07</u>	<u>24826.28</u>	<u>15133.97</u>

Funds

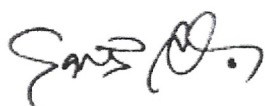
General Fund	15826.28
Permanent Fund	9000.00
Total	24826.28

Bank accounts

Cafcash	2245.56
Caf Gold	22539.65
Total	24785.21

Notes

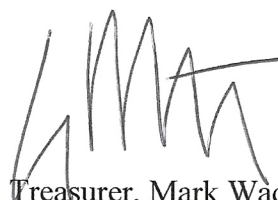
The major difference from the previous year is a single generous donation of £10,000. Without that, expenditure would again have been greater than income.



Chair, Sarath Davala

Date

11/3/2021



Treasurer, Mark Wadsworth

Date

6/3/2021