The Life Account.

Elina Lepomäki
@elinalepomaki
From an industrialized world to a digital service and sharing economy
The Concept.

Life-cycle model.
Initial capital.
At retirement, individual can keep account balance.
Negative balance is written off.
Part 1: Benefits.

If the account balance is at or below initial capital, the withdrawals are subject to monthly limit e.g. 600 euros.

[LIFE ACCOUNT]
Part 2: Funding.

10% of gross salary transferred into account each month. Allows for individual and voluntary transfers of up to 50,000 euros p.a.
Part 3: Exchange.

Buying services before taxes.
Micro tasks.
Ease of use.

LIFE ACCOUNT
Part 4: Savings and investment.

Accumulated capital: private savings and investment. Tax paid when funds taken out.
The Life Account and a Social Europe?

The Life Account is a form of portable social security. Solidarity on the level of the people, instead of on the level of the nation states and institutions. Macroeconomic stabilisation through mobility, private flows of capital, risk-taking and entrepreneurship, education and investment into human capital and productivity.
For more information:

Elina Lepomäki
elina.lepomaki@eduskunta.fi
@elinalepomaki