## **BIEN General Assembly 2018**

## Decision to wind up the AISBL

At the 2017 General Assembly the decision was taken to register BIEN as a Charitable Incorporated Organisation in the United Kingdom, and to wind up the Belgian AISBL.

BIEN was registered as a Charitable Incorporated Organisation in the UK on the 8<sup>th</sup> February 2018.

In order to enable BIEN to wind up the AISBL, the Executive Committee had to make decisions relating to the transfer of the assets of the AISBL, and it had to ensure that the assets were transferred to a non-profit organisation. All of the assets of the AISBL have now been transferred to the bank account of the Charitable Incorporated Organisation BIEN, and so have been transferred to a non-profit organisation with the same purposes as the AISBL. It is therefore now possible to wind up the AISBL.

The 2018 General Assembly needs to pass a resolution to wind up the AISBL.

The lawyer that BIEN appointed to manage the AISBL's registration will then make the necessary arrangements to wind up the AISBL. The lawyer will also submit a final bill for legal fees to BIEN. This BIEN will be obliged to pay as it has already received all of the outstanding assets of the AISBL.

Decision to be taken: That the International Non-profit-making association Basic Income Earth Network (BIEN) registered in Belgium should be wound up.

For information: Unlike the situation in Belgium, no lawyers have been appointed in relation to registration in the UK, no fee was required to register as a Charitable Incorporated Organisation, and no fees are required to update the registration details.