

BIEN's ACCOUNTS, General Assembly Meeting, June 2014
(prepared June 25, 2014)

Financial situation in September 2012 €17.514,81

Revenue September 2012-June 2014:

* 13 New Life-members: +€1.300
* 3 New BIENefactors: +€1.200

+€ 2.500

Expenses September 2012-June 2014

* Contribution to ECI basic income initiative -€1.000
* Contribution to BICN to fund travel stipends
for the 2014 BIEN Congress -€1.500

-€2.500

Bank Balance (interest – bank charges): +€ 130,10

Financial situation in June 2014: €17.644,91

* Sight Account: € 1.615,26
* Savings Accountⁱ: €16.029,65

Increase of €130,10 over September 2012

ⁱ “It is proposed that out of the amount currently in BIEN's accounts, EUR 10.000 should be invested on a long-term basis, with the interests serving to give BIEN's committee a secure minimum income. This proposal is both "philosophically" in the spirit of the safest way of funding a basic income, and pragmatically congruent with the reliance on the one-off payment of a life membership fee. [...] This BIEN Permanent Fund can be enhanced by further gifts. In particular, the new committee could create a status of "benefactor", whose contribution, over and above the life membership fee, could be paid into this fund” (from the minutes of the 2004 General Assembly).