BIEN's ACCOUNTS, General Assembly Meeting, June 2014 (prepared June 25, 2014)

Financial situation in September 2012	€ 17.514,81
Revenue September 2012-June 2014:	
* 13 New Life-members:* 3 New BIENefactors:	+€1.300 +€1.200
	+€ 2.500
Expenses September 2012-June 2014	
* Contribution to ECI basic income initiative * Contribution to BICN to fund travel stipends	-€ 1.000
for the 2014 BIEN Congress	-€ 1.500
	-€ 2.500
Bank Balance (interest – bank charges):	+€ 130,10
Financial situation in June 2014:	€ 17.644,91
* Sight Account:	€ 1.615,26
* Savings Account ¹ :	€16.029,65

Increase of €130,10 over September 2012

¹ "It is proposed that out of the amount currently in BIEN's accounts, EUR 10.000 should be invested on a long-term basis, with the interests serving to give BIEN's committee a secure minimum income. This proposal is both "philosophically" in the spirit of the safest way of funding a basic income, and pragmatically congruent with the reliance on the one-off payment of a life membership fee. [...]This BIEN Permanent Fund can be enhanced by further gifts. In particular, the new committee could create a status of "benefactor", whose contribution, over and above the life membership fee, could be paid into this fund" (from the minutes of the 2004 General Assembly).