

BIEN's ACCOUNTS, EC Meeting at North American BIG Congress,  
Toronto, May 4, 2012

**Financial situation in Feb 2011:** **EUR 16.259,89**

\* Sight Account: EUR 1.622,54  
\* Savings Account<sup>i</sup>: EUR 14.637,35

**Revenue March 2011-April 2012:**

\* 8 New Life-members: EUR 800,00  
\* 3 New BIENefactors: EUR 938,05

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**+EUR 1.738,05**

**Expenses March 2011-April 2012:**

\* Reimbursement to Yannick Vanderborcht  
for BIEN domain name renewal EUR 129,17

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**-EUR 129,17**

**Bank Balance (interest – bank charges):** **+EUR 109,02**

**Financial situation in April 2012:** **EUR 17.977,79**

\* Sight Account: EUR 3.184,92  
\* Savings Account<sup>i</sup>: EUR 14.792,87

Increase of EUR 1.717,90 over February 2011

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<sup>i</sup> "It is proposed that out of the amount currently in BIEN's accounts, EUR 10.000 should be invested on a long-term basis, with the interests serving to give BIEN's committee a secure minimum income. This proposal is both "philosophically" in the spirit of the safest way of funding a basic income, and pragmatically congruent with the reliance on the one-off payment of a life membership fee. [...] This BIEN Permanent Fund can be enhanced by further gifts. In particular, the new committee could create a status of "benefactor", whose contribution, over and above the life membership fee, could be paid into this fund" (from the minutes of the 2004 General Assembly).