

BIEN's ACCOUNTS, EC Meeting at North American BIG Congress,
New York City, February 25, 2011

Financial situation in June 2010: EUR 17.172,43

* Sight Account: EUR 2.697,94
* Savings Account¹: EUR 14.474,49

Revenue June 2010-February 2011:

* New Life-members: EUR 400,00

+EUR 400,00

Expenses June 2010-February 2011:

* Payment to Rowena Koh for organizing
BIEN's Archive, 11/20/10 EUR 247,50
* Payment Basic Income Studies 11/23/10 EUR 1.200,00

-EUR 1.447,50

Bank Balance (interest – bank charges): +EUR 134,96

Financial situation in Feb 2011: EUR 16.259,89

Decrease of EUR 912,54 over June 2010

ⁱ "It is proposed that out of the amount currently in BIEN's accounts, EUR 10.000 should be invested on a long-term basis, with the interests serving to give BIEN's committee a secure minimum income. This proposal is both "philosophically" in the spirit of the safest way of funding a basic income, and pragmatically congruent with the reliance on the one-off payment of a life membership fee. [...] This BIEN Permanent Fund can be enhanced by further gifts. In particular, the new committee could create a status of "benefactor", whose contribution, over and above the life membership fee, could be paid into this fund" (from the minutes of the 2004 General Assembly).