

BIEN Financial Report for the period 17th October 2016 to 30th August 2017

This report deals with two accounts. The first part is about PNB-Paribas bank account and the second about the PayPal account.

As far as the first is concerned, this account is no more working since last winter, because the Bank agency in Brussels closed it unilaterally (for reasons that remain mysterious, according to the inquiry made by Philippe Van Parijs). The balance was: 17.860,43 EUR at the end of January 2017 when the account was closed.

The EC Committee decided to change Bank and after a deep discussion with the treasurer, the final decision was to move to the UK. June 12, 2017 Executive Committee agreed the constitution that we shall use to register BIEN in the UK, in order to open a new account.

The result was that since February 2017 till now all the financial activity passed through Pay Pal account. The situation is working.

See the attachment.

Andrea Fumagalli, treasurer