

BIEN's ACCOUNTS, EC Meeting at North American BIG Congress,
Toronto, May 4, 2012

Financial situation in Feb 2011: **EUR 16.259,89**

* Sight Account: EUR 1.622,54
* Savings Accountⁱ: EUR 14.637,35

Revenue March 2011-April 2012:

* 8 New Life-members: EUR 800,00
* 3 New BIENefactors: EUR 938,05

+EUR 1.738,05

Expenses March 2011-April 2012:

* Reimbursement to Yannick Vanderborcht
for BIEN domain name renewal EUR 129,17

-EUR 129,17

Bank Balance (interest – bank charges): **+EUR 109,02**

Financial situation in April 2012: **EUR 17.977,79**

* Sight Account: EUR 3.184,92
* Savings Accountⁱ: EUR 14.792,87

Increase of EUR 1.717,90 over February 2011

ⁱ "It is proposed that out of the amount currently in BIEN's accounts, EUR 10.000 should be invested on a long-term basis, with the interests serving to give BIEN's committee a secure minimum income. This proposal is both "philosophically" in the spirit of the safest way of funding a basic income, and pragmatically congruent with the reliance on the one-off payment of a life membership fee. [...] This BIEN Permanent Fund can be enhanced by further gifts. In particular, the new committee could create a status of "benefactor", whose contribution, over and above the life membership fee, could be paid into this fund" (from the minutes of the 2004 General Assembly).