

BIEN's ACCOUNTS, EC Meeting at North American BIG Congress,  
New York City, February 25, 2011

**Financial situation in June 2010:** EUR 17.172,43

\* Sight Account: EUR 2.697,94

\* Savings Account<sup>1</sup>: EUR 14.474,49

**Revenue June 2010-February 2011:**

\* New Life-members: EUR 400,00

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**+EUR 400,00**

**Expenses June 2010-February 2011:**

\* Payment to Rowena Koh for organizing  
BIEN's Archive, 11/20/10 EUR 247,50

\* Payment Basic Income Studies 11/23/10 EUR 1.200,00

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**-EUR 1.447,50**

**Bank Balance (interest – bank charges):** +EUR 134,96

**Financial situation in Feb 2011:** EUR 16.259,89

Decrease of EUR 912,54 over June 2010

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<sup>i</sup> "It is proposed that out of the amount currently in BIEN's accounts, EUR 10.000 should be invested on a long-term basis, with the interests serving to give BIEN's committee a secure minimum income. This proposal is both "philosophically" in the spirit of the safest way of funding a basic income, and pragmatically congruent with the reliance on the one-off payment of a life membership fee. [...] This BIEN Permanent Fund can be enhanced by further gifts. In particular, the new committee could create a status of "benefactor", whose contribution, over and above the life membership fee, could be paid into this fund" (from the minutes of the 2004 General Assembly).